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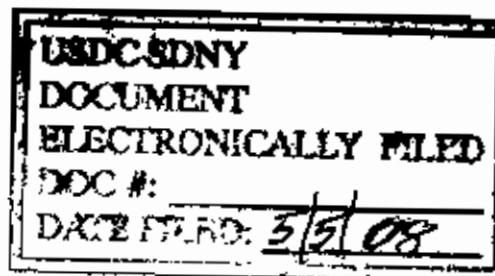
APR 30 2008

UNITED STATES DISTRICT COURT

April 29, 2008

VIA HAND DELIVERY

The Honorable Naomi R. Buchwald
United States District Judge
United States Courthouse
500 Pearl Street, Rm 2270
New York, New York 10007



Re: Physicians Mutual Insurance Company, et al. v Greystone Servicing Corporation Inc., et al., Civil Action Number 07 CV 10490 (NRB)

Judge Buchwald:

This letter serves as a follow-up to our telephonic hearing on April 21, 2008. We represent the Defendants in the above referenced litigation. We have conferred with Plaintiffs counsel regarding the Defendants' Motion to Stay and jointly propose the following schedule to the Court:

Defendants' Motion to Stay:	Filed on May 5, 2008
Plaintiffs' Response in Opposition:	Filed on or before June 3, 2008
Defendants' Reply in Support	Filed on or before June 19, 2008
Plaintiffs' Surreply in Opposition	Filed on or before July 3, 2008

Please advise us if the Court has any questions or concerns.

Respectfully submitted,

José A. Isasi, II

William Wargo

cc: James J. Frost, Esq.
Richard E. Carmen, Esq.

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